



Sustainable Multi Asset (10 Year) strategic lifestyle profiles

Easy, ready-made retirement options

Standard Life 

Part of Phoenix Group

Our Sustainable Multi Asset (10 Year) Strategic Lifestyle Profiles (SLPs) are designed to make it easy for you to save for retirement. As you get closer to your retirement, they gradually and automatically move your money into carefully chosen funds designed to reflect how you plan to take your pension savings.

Our range of SLPs reflect the different options available to you.

- Universal
 - suitable for the majority of pension savers, this option offers you the flexibility to take your money the way you want when you retire
- Annuity
 - if you plan to take your full tax-free lump sum and set up a guaranteed income for life (an annuity) with the rest of your pension
- Lump sum
 - if you plan to take all of your pension pot as one or more lump sums over a relatively short period
- Drawdown
 - if you plan to take your money as a flexible income (known as drawdown)



You should read this together with our 'How to choose the right investment options for your pension' guide.

Visit **[standardlife.co.uk/lifestyling](https://www.standardlife.co.uk/lifestyling)** for more information about lifestyle profiles.

It's important to consider when you plan to start taking your money and make sure your pension plan reflects your selected retirement date. That's because the investments in a lifestyle profile change, and these changes are based on this date. You can check this by logging into your online account.

If you aren't sure if a lifestyle profile is suitable for you, you should speak to a financial adviser.

Our SLPs are a simple option if you're investing for retirement and don't want to choose and manage your investments yourself. Once you've chosen the SLP that's appropriate for you, experts will:

- decide where you should be invested and when
- make sure the funds you're in don't take any more or less risk than they should

There are three main stages in our Sustainable Multi Asset (10 Year) strategic lifestyle profiles. Please remember all funds can go down as well as up in value and may be worth less than the amount invested.

1. Growth stage – when you're more than 10 years from retirement

Your money will be invested in the Standard Life Sustainable Multi Asset Growth (10 Year) Pension Fund which is designed to grow the value of your pension pot over time. Please remember though that investment growth isn't guaranteed.

2. Pre retirement stage – when you're around 10 years from retirement

Your money gradually starts to move into a fund that is usually lower risk and that begins to prepare your investments for retirement. This all happens automatically so you don't need to do anything.

3. At retirement stage – when you're around 5 years from retirement

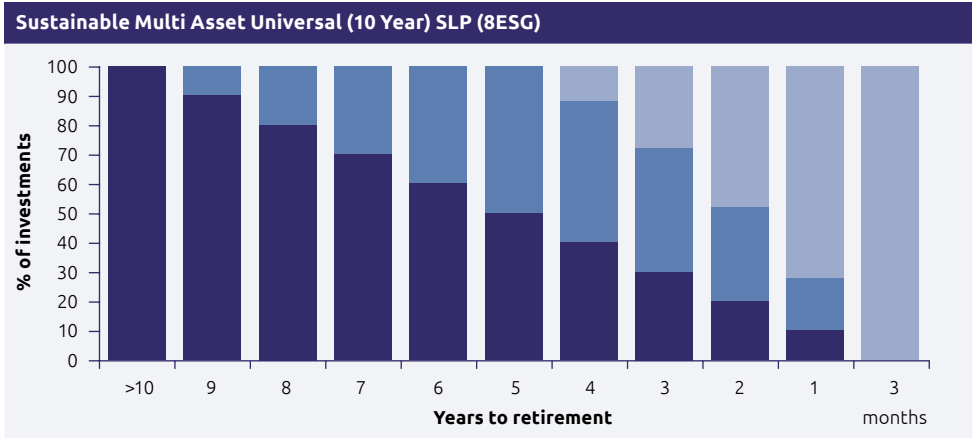
Your money gradually starts to move into a fund that aims to make sure you're in the right investments for your retirement aim. Again, you don't need to do anything as this happens automatically.

One of the features of our SLPs is flexibility. We can make changes to them at any time to make sure they continue to meet your needs, for example because of changes in legislation.

How the Sustainable Multi Asset (10 Year) strategic lifestyle profiles work

The following charts show how the funds you invest in will vary during the years before your selected retirement date.

For individual fund descriptions see 'The Sustainable Multi Asset (10 Year) strategic lifestyle profiles in more detail' section later in this guide.



	Fund code	Volatility rating	Fund management charge	Additional expenses	Total annual fund charge
Standard Life Sustainable Multi Asset Growth (10 Year) Pension Fund	NDPA	5	0.98%	0.01%	0.99%
Standard Life Sustainable Multi Asset Pre Retirement (Universal 10 Year) Pension Fund	MLIE	4	0.98%	0.02%	1.00%
Standard Life At Retirement – Universal (10 Year) Pension Fund	KFMA	4	0.98%	0.02%	1.00%

Charges aren't guaranteed. They are regularly reviewed and may be changed in the future. Please see the 'How to choose the right investment options for your pension' guide for a detailed explanation of the terms used in the table above.

Sustainable Multi Asset Annuity (10 Year) SLP (5ESG)



	Fund code	Volatility rating	Fund management charge	Additional expenses	Total annual fund charge
Standard Life Sustainable Multi Asset Growth (10 Year) Pension Fund	NDPA	5	0.98%	0.01%	0.99%
Standard Life Sustainable Multi Asset Pre Retirement (Annuity 10 Year) Pension Fund	HCGK	4	0.98%	0.02%	1.00%
Standard Life At Retirement – Annuity (10 Year) Pension Fund	IFNN	4	0.98%	0.01%	0.99%

Charges aren't guaranteed. They are regularly reviewed and may be changed in the future. Please see the 'How to choose the right investment options for your pension' guide for a detailed explanation of the terms used in the table above.

Sustainable Multi Asset Lump Sum (10 Year) SLP (6ESG)



	Fund code	Volatility rating	Fund management charge	Additional expenses	Total annual fund charge
Standard Life Sustainable Multi Asset Growth (10 Year) Pension Fund	NDPA	5	0.98%	0.01%	0.99%
Standard Life Sustainable Multi Asset Pre Retirement (Lump Sum 10 Year) Pension Fund	MAFK	4	0.98%	0.02%	1.00%
Standard Life At Retirement – Lump Sum (10 Year) Pension Fund	HFGA	2	0.98%	0.02%	1.00%

Charges aren't guaranteed. They are regularly reviewed and may be changed in the future. Please see the 'How to choose the right investment options for your pension' guide for a detailed explanation of the terms used in the table above.

Sustainable Multi Asset Drawdown (10 Year) SLP (7ESG)



	Fund code	Volatility rating	Fund management charge	Additional expenses	Total annual fund charge
Standard Life Sustainable Multi Asset Growth (10 Year) Pension Fund	NDPA	5	0.98%	0.01%	0.99%
Standard Life Sustainable Multi Asset Pre Retirement (Drawdown 10 Year) Pension Fund	DBJJ	4	0.98%	0.02%	1.00%
Standard Life At Retirement – Drawdown (10 Year) Pension Fund	NMFD	4	0.98%	0.02%	1.00%

Charges aren't guaranteed. They are regularly reviewed and may be changed in the future. Please see the 'How to choose the right investment options for your pension' guide for a detailed explanation of the terms used in the table above.

The Sustainable Multi Asset (10 Year) strategic lifestyle profiles in more detail

Here we give the fund descriptions for each of the funds you could be invested in within these profiles. These explain the aims of the funds.

For more information about the different types of investments (asset classes) the funds can invest in, please see the 'How to choose the right investment options for your pension' guide.

1. Growth stage

Standard Life Sustainable Multi Asset Growth (10 Year) Pension Fund (fund code: NDPA)

This Fund is used to deliver long-term growth, primarily as part of a lifestyle profile. The lifestyle profiles automatically switch you over a ten year period from this growth fund into other funds that are more appropriate for how you are likely to access your money.

The Fund will invest through other funds, selected from across the industry. These funds will mainly invest in equities (company shares), and may also invest in other assets such as bonds (loans to a government or a company), property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.

These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website [standardlife.co.uk/investments/guides/sustainable-investing](https://www.standardlife.co.uk/investments/guides/sustainable-investing).

2. Pre retirement stage

Standard Life Sustainable Multi Asset Pre Retirement (Universal 10 Year) Pension Fund (fund code: MLIE)

This Fund is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you over a ten year period from a growth fund into other funds that are more appropriate for how you are likely to access your money.

The Fund will invest through other funds, selected from across the industry. These funds will invest mainly in equities (company shares) and bonds (loans to a government or a company). It may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.

These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website [standardlife.co.uk/investments/guides/sustainable-investing](https://www.standardlife.co.uk/investments/guides/sustainable-investing).

Standard Life Sustainable Multi Asset Pre Retirement (Annuity 10 Year) Pension Fund (fund code: HCGK)

This Fund is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you over a ten year period from a growth fund into other funds that are considered appropriate if you are planning to buy a fixed annuity at your retirement date.

Buying an annuity is a way of turning your pension savings into a regular income that will continue for the rest of your life. The cost of buying an annuity is driven by a number of things including the amount of money in your pension pot and annuity rates at the time you buy. The Fund aims to reduce the impact of changes in these annuity rates which are broadly linked to the movement of interest rates. It does this by holding a range of different funds which invest in long-term bonds (loans to a government or company) whose value is also associated with changes in interest rates. Where annuity rates fall, the value of this Fund will typically increase, and vice versa, providing an offsetting effect.

The Fund will invest through other funds, selected from across the industry. These funds will mainly invest in equities (company shares), and may also invest in other assets such as bonds (loans to a government or a company), property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.

These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website [standardlife.co.uk/investments/guides/sustainable-investing](https://www.standardlife.co.uk/investments/guides/sustainable-investing).

Standard Life Sustainable Multi Asset Pre Retirement (Lump Sum 10 Year) Pension Fund (fund code: MAFK)

This Fund is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you over a ten year period from a growth fund into other funds that are more appropriate if you plan on taking your pension as one or more lump sums over a relatively short period.

The Fund will invest through other funds, selected from across the industry. These funds will mainly invest in equities (company shares), and may also invest in other assets such as bonds (loans to a government or a company), property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.

The Fund price is not guaranteed by Standard Life and there could be circumstances where the Fund price may fall.

These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website [standardlife.co.uk/investments/guides/sustainable-investing](https://www.standardlife.co.uk/investments/guides/sustainable-investing).

Standard Life Sustainable Multi Asset Pre Retirement (Drawdown 10 Year) Pension Fund (fund code: DBJJ)

This Fund is used to gradually move your money out of the growth phase of a lifestyle profile. The lifestyle profiles automatically switch you over a ten year period from a growth fund into other funds that are considered appropriate if you want to take a flexible income (known as drawdown). The fund doesn't provide any guarantee about the level of retirement income you'll receive.

The Fund will invest through other funds, selected from across the industry. These funds will invest mainly in equities (company shares) and bonds (loans to a government or a company). It may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.

These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds will mainly use strategies that take into account the responsible investment issues that can impact fund performance. Further details on these strategies, as well as our approach to responsible investment, can be found on the Standard Life website **standardlife.co.uk/investments/guides/sustainable-investing**.

3. At Retirement stage

Standard Life At Retirement – Universal (10 Year) Pension Fund (fund code: KFMA)

This Fund is designed to be used in the final stage of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you over a ten year period from funds aiming to provide investment growth into other funds that are considered appropriate if you've yet to decide how you want to take your retirement income or if you want to take a flexible income (known as drawdown).

The Fund will invest through other funds, selected from across the industry. These funds will mainly invest in bonds (loans to a government or a company), and may also invest in other assets such as equities (company shares), property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.

Some of these funds may use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on [standardlife.co.uk/investments/guides/responsible-investing](https://www.standardlife.co.uk/investments/guides/responsible-investing).

Standard Life At Retirement – Annuity (10 Year) Pension Fund (fund code: IFNN)

This Fund is designed to be used in the final stage of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you over a ten year period from funds aiming to provide investment growth into other funds that are considered appropriate if you are planning to buy a fixed annuity at your retirement date.

Buying an annuity is a way of turning your pension savings into a regular income that will continue for the rest of your life. The cost of buying an annuity is driven by a number of things including the amount of money in your pension pot and annuity rates at the time you buy. The Fund aims to reduce the impact of changes in these annuity rates which are broadly linked to the movement of interest rates. It does this by holding a range of different funds which invest in long-term bonds (loans to a government or company) whose value is also associated with changes in interest rates. Where annuity rates fall, the value of this Fund will typically increase, and vice versa, providing an offsetting effect.

The Fund will invest through other funds, selected from across the industry. These funds will predominantly invest in bonds, including short-term bonds and may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.

These funds can use different investment strategies to achieve their aims and could be passively or actively managed.

Standard Life At Retirement – Lump Sum (10 Year) Pension Fund (fund code: HFPA)

This Fund is designed to be used in the final stage of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you over a ten year period from funds aiming to provide investment growth into other funds that are more appropriate if you plan on taking your pension as one or more lump sums over a relatively short period.

The Fund will invest through other funds, selected from across the industry. These funds will invest primarily in money market instruments and bonds (loans to a government or a company). It may also invest in other assets such as property, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets.

These funds can use different investment strategies to achieve their aims and could be passively or actively managed. These funds are not restricted to a particular fund manager or investment strategy. These funds can change from time to time without notice, to ensure the fund continues to meet its aim.

Standard Life At Retirement – Drawdown (10 Year) Pension Fund (fund code: NMFD)

This Fund is designed to be used in the final stage of a lifestyle profile and isn't suitable as a standalone fund or if you're building your own portfolio from our full fund range. The lifestyle profile automatically switches you from funds aiming to provide investment growth into other funds that are considered appropriate if you want to take a flexible income (known as drawdown). The Fund doesn't provide any guarantee about the level of retirement income you'll receive.

The Fund will invest through other funds, selected from across the industry. These funds will mainly invest in bonds (loans to a government or a company) and equities (company shares). It may also invest in other assets such as property, money market instruments, alternatives and other unlisted assets. The funds and the amounts invested in each may change from time to time to ensure we meet the long term aims of the Fund. The investments in these funds can be from around the world, including from emerging markets and could be passively or actively managed.

Some of these funds may use strategies that take into account responsible investment issues which could impact investment performance and may exclude certain types of company that don't meet specific responsible investing criteria. Further details can be found on [standardlife.co.uk/investments/guides/responsible-investing](https://www.standardlife.co.uk/investments/guides/responsible-investing).

Important information

Before making your investment choices, please make sure you read the following information, which includes details of some of the risks you should be aware of. If you're still not sure what to do, you may want to speak to a financial adviser.

The return on each fund depends on the performance of the assets it invests in and the charges on the fund.

The price of units depends on the value of the fund's assets after charges. This can go down as well as up, and your investment may be worth less than what was paid in.

Some funds invest in overseas assets. This means that exchange rates and the political and economic situation in other countries can significantly affect the value of these funds.

The asset mix that each fund invests in is continuously reviewed. It may be changed in line with developments in the relevant markets. Part of each fund may be held in cash and other money market instruments – see our 'How to choose the right investment options for your pension' guide for more information.

You'll probably be one of many investors in each fund you choose. You may transfer or switch your funds at any time, but sometimes in exceptional circumstances, we may have to wait before we can transfer or switch your funds. This is to maintain fairness between those remaining in and those leaving the fund.

If we have to delay a transfer or switch, we'll use the fund prices on the day the transaction takes place – these prices could be very different from the prices on the day you made the request.

Some funds invest in property. The valuation of property is generally a matter of a valuer's opinion rather than fact.

Funds can sometimes use derivatives to improve portfolio management and to help meet investment objectives. A derivative is a financial instrument – its value is derived from the underlying value of movement in other assets, financial commodities or instruments, like equities, bonds, interest rates, etc.

- There is a risk that a counterparty will fail, or partially fail, to meet their contractual obligations under the arrangement. Where a counterparty fails, the fund could suffer a loss. As part of the management of a fund, a number of controls can be used to reduce the impact of this risk, such as holding collateral and monitoring credit ratings.
- Depending on how it is used, a derivative can involve little or no financial outlay but result in large gains or losses. Standard Life has control over the use of derivatives in its funds and external fund managers are responsible for their own controls.

The information in this guide is correct as at February 2024. We can't guarantee that they will be available when you make an investment.

www.standardlife.co.uk

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