

MyFolio Lump Sum strategic lifestyle profiles

Standard Life

Part of Phoenix Group

Our Lump Sum strategic lifestyle profiles (SLPs) are suitable for the majority of pension savers, who plan to take all of the money from their pension pot as one or more lump sums over a relatively short period.

This guide tells you more about the MyFolio Lump Sum SLPs – which funds you'll be invested in and when.

We offer a range of other MyFolio strategic lifestyle profiles. If this one is not suitable for your plans then please read our other guides:

MyFolio Universal strategic lifestyle profiles – If you'd like the flexibility to take your money the way you want when you retire, or if you plan to take your full tax-free lump sum and use the rest of your pension pot to take a flexible income (known as drawdown)

MyFolio Active retirement strategic lifestyle profiles – If you plan to access your pension money using a Flexible income (drawdown) option

MyFolio Annuity strategic lifestyle profiles – If you plan to access your pension money using an Annuity (Guaranteed income for life) option



You should read this together with our 'How to choose the right investment options for your pension' guide.

It's important to consider when you'll start to take money from your pension pot as SLPs make changes to your investments based on your selected retirement date. As a result, they may only be suitable if you're planning to start taking money from your pension pot on this date. If you aren't sure if a SLP is suitable for you, you should speak to a financial adviser.

Our SLPs are a simple option if you're investing for retirement and don't want to choose and manage your investments yourself. Once you've chosen the SLP that's appropriate for you, experts will:

- decide where you should be invested and when
- make sure the funds you're in don't take any more or less risk than they should

There are three main stages in our Lump Sum SLPs:

1. Growth stage – usually when you're more than 10 years from retirement

Your money will be invested in funds that aim to increase the value of your pension pot over time. Please remember though that investment growth isn't guaranteed.

2. Pre retirement stage – usually when you're around 10 years from retirement

Your money gradually starts to move into a fund that is usually lower risk and begins to prepare your investments for retirement. This will happen automatically – you don't need to do anything.

3. At retirement stage – when you're around 5 years from retirement

Your money gradually starts to move into a fund that aims to make sure you're in the right investments for your retirement aim. Again, you don't need to do anything as this happens automatically.

Different profiles for different people

We understand that people often have very different attitudes to investments and risk. So there's a choice of MyFolio Lump Sum SLPs, covering different investment styles and risk levels:

	Risk level I	Risk level II	Risk level III	Risk level IV	Risk level V
MyFolio Managed Lump Sum SLP	C1MG	C2MG	C3MG	C4MG	C5MG
MyFolio Market Lump Sum SLP	C1MK	C2MK	C3MK	C4MK	C5MK

The section that follows will provide more information to help you identify which risk level MyFolio option might suit you best.

The SLPs in more detail

Here we explain the different stages of the strategic lifestyle profiles, and provide an overview of the aim and types of funds you may be invested in.

For a full fund description please see the individual fund factsheet. These can be found online at [standardlife.co.uk/investments/tools/fund-performance](https://www.standardlife.co.uk/investments/tools/fund-performance)

All investments are reviewed regularly to make sure they remain suitable for the fund's goal, and may change over time. The fund doesn't provide any guarantee about the level of retirement income you'll receive.

All funds can go down as well as up in value and may be worth less than what was paid in.

1. Growth stage

During this stage, your money will be invested in one of our risk-based funds, with the aim of increasing the value of your pension savings over time. Please remember though that investment growth isn't guaranteed.

Our risk-based funds give you a choice of risk levels and investment styles. They all include a diverse range of investments, such as stocks and shares (equities), bonds, property and money market instruments. They can also include other specialist investments to give even more diversification, reduce the likelihood of significant ups and downs in value, and help deliver returns.

The funds are managed by a team of investment experts at abrdn. With the MyFolio Managed funds, the team can decide how much is in each type of investment to try to take advantage of any market opportunities they've identified.

MyFolio Managed funds invest mainly in actively managed abrdn funds.

MyFolio Market funds invest mainly in index-tracking (passive) funds from leading fund managers.

There are five funds within each range, designed to closely match different risk levels – **I** being the lowest risk and **V** being the highest. The goal of each fund is to provide the best possible returns for its given level of risk. Once you've decided which investment style you want, simply choose the risk level which most closely matches your attitude to risk and a team of experts will do the rest.

Generally, the higher the risk the greater the potential return, and the lower the risk the lower the potential return. However, even the lowest risk fund can still fall in value.

Risk level I – lower risk

This level will have the highest amount in lower risk investments such as money market instruments and certain types of bonds, and a lower amount in higher risk investments such as equities and property. This may suit you if you have a conservative approach to investing and only want to take a limited amount of risk and expect to achieve only modest or relatively stable returns.

Risk level II – lower to medium risk

This level has a high amount in lower risk investments such as money market instruments and certain types of bonds, but can still invest in higher risk investments such as equities and property. This may suit you if you are relatively cautious with your investments but are willing to accept some risk to try and achieve a reasonable return.

Risk level III – medium risk

This level invests in both lower risk investments such as money market instruments and certain types of bonds, and higher risk investments such as equities and property. This may suit you if you have a balanced attitude to risk; not seeking risky investments but not avoiding them either, accepting fluctuations in the value of your investment to try and achieve better long term returns.

Risk level IV – medium to higher risk

This level has a high amount in higher risk investments such as equities and property, but can still invest in lower risk investments such as money market instruments and certain types of bonds. This may suit you if you are relatively comfortable with investment risk and accept there may be significant fluctuations in the fund value while aiming for higher long-term returns.

Risk level V – higher risk

This level will have the highest amount in higher risk investments such as equities and property, and a lower amount in lower risk investments such as bonds and money market instruments. This may suit you if you are very comfortable with investment risk and accept the full extent of stock market fluctuations to aim for high long-term investment returns.

As well as considering your attitude to investment risk, you should consider how much risk you're able to take, bearing in mind your other financial commitments and personal circumstances.

If you're not sure which risk level might be appropriate for you, we have a risk questionnaire to help. Visit www.standardlife.co.uk/risk

2. Approaching retirement stage

Standard Life Pre Retirement (Lump Sum) Pension Funds – MyFolio Managed and MyFolio Market

These funds are used to start gradually moving your money out of the growth phase of a Lump Sum strategic lifestyle profile (SLP), into a mix of lower risk investments which are considered appropriate if you're planning to take all of your pension pot as one or more lump sums over a relatively short period. They aren't suitable as standalone funds or if you're building your own portfolio from our full fund range.

We offer a range of lifestyle profiles and this one may not be suitable for you if you plan to buy an annuity or take a flexible income (known as drawdown).

These funds aim to meet their goal by holding different types of investment funds, such as those investing in equities (shares), bonds (loans to a government or company) and non-residential property (such as offices, shopping centres and shares in property development companies). They will hold a higher amount in lower risk investments such as bonds and a lower amount in equities and property. These investments can be from around the world, including emerging markets, which means that some of them will be in a foreign currency. These funds can also invest in absolute return funds that aim to provide positive investment returns, regardless of whether markets are going up or down, over the medium to long term. They do this by using a wide range of investment strategies including those using derivatives. Derivatives are financial instruments whose value comes from movement in other investments, such as equities and currencies.

3. At retirement stage

Standard Life At Retirement (Lump Sum) Pension Funds – MyFolio Managed and MyFolio Market

The goal of these funds is to make sure that at your retirement date your money is in investments which are considered appropriate if you're planning to take all of your pension pot as one or more lump sums over a relatively short period. They are used as part of a Lump Sum strategic lifestyle profile (SLP), and aren't suitable as standalone funds or if you're building your own portfolio from our full fund range.

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As you can normally take a tax free lump sum from your pension pot, some of the fund is invested in lower risk funds.

How the SLPs work

The charts on the following pages show how the funds you invest in will vary during the years before your selected retirement date. However, we may change when we move your investments, and the mix of funds within the SLPs. We review this every year, and make any changes that are needed. We can also make changes to them at any time, for example because of changes in legislation.

Risk level I MyFolio Lump Sum SLPs



MyFolio Managed I Lump Sum SLP (code: C1MG)	Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
■ SL abrdn MyFolio Managed I Pension Fund	CCEF	2	0.80%	0.50%	1.30%	Active
■ Standard Life At Retirement (MyFolio Managed Lump Sum) Pension Fund	JJDE	2	1.00%	0.21%	1.21%	Active

MyFolio Market I Lump Sum SLP (code: C1MK)	Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
■ SL abrdn MyFolio Market I Pension Fund	BBEE	2	0.80%	0.19%	0.99%	Active
■ Standard Life At Retirement (MyFolio Market Lump Sum) Pension Fund	EECK	2	1.00%	0.01%	1.01%	Active

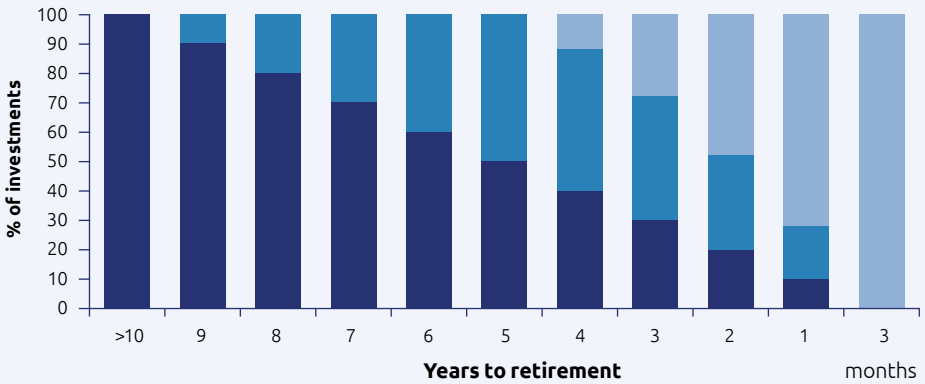
Risk level II MyFolio Lump Sum SLPs



MyFolio Managed II Lump Sum SLP (code: C2MG)	Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
SL abrdn MyFolio Managed II Pension Fund	AAMI	3	0.80%	0.55%	1.35%	Active
Standard Life Pre Retirement (MyFolio Managed Lump Sum) Pension Fund	EEMB	2	1.00%	0.27%	1.27%	Active
Standard Life At Retirement (MyFolio Managed Lump Sum) Pension Fund	JJDE	2	1.00%	0.21%	1.21%	Active

MyFolio Market II Lump Sum SLP (code: C2MK)	Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
SL abrdn MyFolio Market II Pension Fund	LLJE	3	0.80%	0.21%	1.01%	Active
Standard Life Pre Retirement (MyFolio Market Lump Sum) Pension Fund	LLNN	2	1.00%	0.01%	1.01%	Active
Standard Life At Retirement (MyFolio Market Lump Sum) Pension Fund	EECK	2	1.00%	0.01%	1.01%	Active

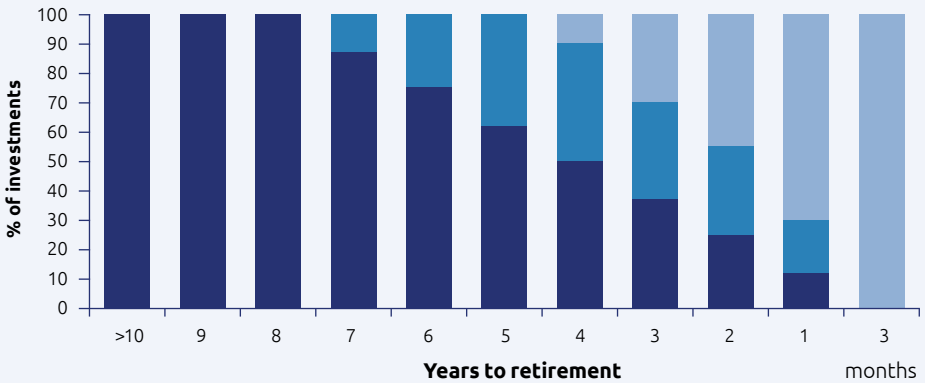
Risk level III MyFolio Lump Sum SLPs



MyFolio Managed III Lump Sum SLP (code: C3MG)	Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
SL abrdn MyFolio Managed III Pension Fund	AAAF	4	0.80%	0.60%	1.40%	Active
Standard Life Pre Retirement (MyFolio Managed Lump Sum) Pension Fund	EEMB	2	1.00%	0.27%	1.27%	Active
Standard Life At Retirement (MyFolio Managed Lump Sum) Pension Fund	JJDE	2	1.00%	0.21%	1.21%	Active

MyFolio Market III Lump Sum SLP (code: C3MK)	Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
SL abrdn MyFolio Market III Pension Fund	AACE	4	0.80%	0.23%	1.03%	Active
Standard Life Pre Retirement (MyFolio Market Lump Sum) Pension Fund	LLNN	2	1.00%	0.01%	1.01%	Active
Standard Life At Retirement (MyFolio Market Lump Sum) Pension Fund	EECK	2	1.00%	0.01%	1.01%	Active

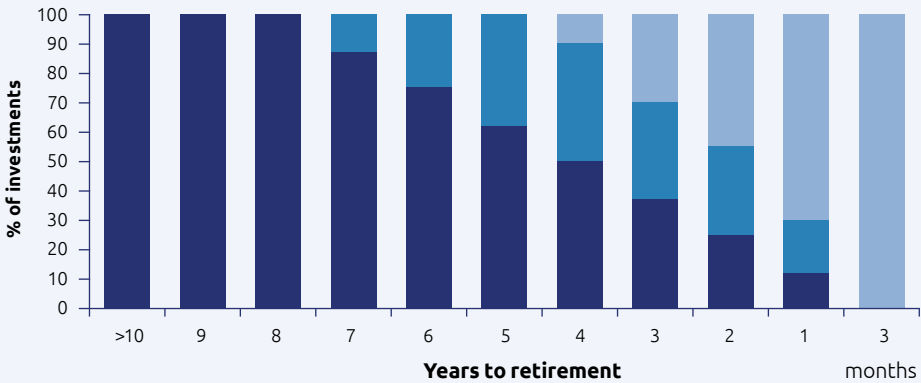
Risk level IV MyFolio Lump Sum SLPs



MyFolio Managed IV Lump Sum SLP (code: C4MG)	Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
■ SL abrdn MyFolio Managed IV Pension Fund	DDNP	5	0.80%	0.63%	1.43%	Active
■ Standard Life Pre Retirement (MyFolio Managed Lump Sum) Pension Fund	EEMB	2	1.00%	0.27%	1.27%	Active
■ Standard Life At Retirement (MyFolio Managed Lump Sum) Pension Fund	JJDE	2	1.00%	0.21%	1.21%	Active

MyFolio Market IV Lump Sum SLP (code: C4MK)	Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
■ SL abrdn MyFolio Market IV Pension Fund	LLNB	5	0.80%	0.23%	1.03%	Active
■ Standard Life Pre Retirement (MyFolio Market Lump Sum) Pension Fund	LLNN	2	1.00%	0.01%	1.01%	Active
■ Standard Life At Retirement (MyFolio Market Lump Sum) Pension Fund	EECK	2	1.00%	0.01%	1.01%	Active

Risk level V MyFolio Lump Sum SLPs



MyFolio Managed V Lump Sum SLP (code: CSMG)	Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
SL abrdn MyFolio Managed V Pension Fund	NBGC	6	0.80%	0.63%	1.43%	Active
Standard Life Pre Retirement (MyFolio Managed Lump Sum) Pension Fund	EEMB	2	1.00%	0.27%	1.27%	Active
Standard Life At Retirement (MyFolio Managed Lump Sum) Pension Fund	JJDE	2	1.00%	0.21%	1.21%	Active

MyFolio Market V Lump Sum SLP (code: CSMK)	Fund code	Volatility rating	FMC	Additional expenses	Total annual fund charge	Active/Passive investment
SL abrdn MyFolio Market V Pension Fund	BZIA	6	0.80%	0.18%	0.98%	Active
Standard Life Pre Retirement (MyFolio Market Lump Sum) Pension Fund	LLNN	2	1.00%	0.01%	1.01%	Active
Standard Life At Retirement (MyFolio Market Lump Sum) Pension Fund	EECK	2	1.00%	0.01%	1.01%	Active

The charges aren't guaranteed. They are regularly reviewed and may be changed in the future. The information in this guide is correct as at March 2023. If you need more help to understand these tables, including an explanation of active/passive investments, please see the 'How to choose the right investment options for your pension' guide.

Important information

Before making your investment choices, please make sure you read the following information, which includes details of some of the risks you should be aware of. If you're still not sure what to do, you may want to speak to a financial adviser.

If you choose to invest in a SLP, you can only combine this with a with-profits fund (where available). You cannot combine this with any other fund, or any other lifestyle profile.

The return on each fund depends on the performance of the assets it invests in and the charges on the fund.

The price of units depends on the value of the fund's assets after charges. This can go down as well as up, and your investment may be worth less than what was paid in.

Some funds invest in overseas assets. This means that exchange rates and the political and economic situation in other countries can significantly affect the value of these funds.

The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

The asset mix that each fund invests in is continuously reviewed. It may be changed in line with developments in the relevant markets. Part of each fund may be held in cash and other money market instruments. There are circumstances where money market instruments can fall in value. See our 'How to choose the right investment options for your pension' guide for more information.

You'll probably be one of many investors in each fund you choose. You may transfer or switch your funds at any time, but sometimes, in exceptional circumstances, we may have to wait before we can transfer or switch your funds. This is to maintain fairness between those remaining in and those leaving the fund. This delay could be for up to a month.

If we have to delay a transfer or switch, we'll use the fund prices on the day the transaction takes place – these prices could be very different from the prices on the day you made the request.

Some funds invest in property. The valuation of property is generally a matter of a valuer's opinion rather than fact.

Funds can sometimes use derivatives to improve portfolio management and to help meet investment objectives. A derivative is a financial instrument – its value is derived from the underlying value of movement in other assets, financial commodities or instruments, like equities, bonds, interest rates, etc.

- There is a risk that a counterparty will fail, or partially fail, to meet their contractual obligations under the arrangement. Where a counterparty fails, the fund could suffer a loss. As part of the management of a fund, a number of controls can be used to reduce the impact of this risk, such as holding collateral and monitoring credit ratings.
- Depending on how it is used, a derivative can involve little or no financial outlay but result in large gains or losses. Standard Life has control over the use of derivatives in its funds and external fund managers are responsible for their own controls.

The profiles listed here were correct as at March 2023. We can't guarantee that they will be available when you make an investment.

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