

Important information about
personal savings accounts

**STANDARD LIFE
CASH SAVINGS**

A DIVISION OF BARCLAYS



Changes to the interest rates on our savings accounts

The following pages contain details of changes to the rates of our variable rate savings accounts, which come into effect on **1 October 2010**. The rates given in this leaflet will be correct on that date. The only exceptions may be accounts that track a reference interest rate, such as the Bank of England Base Rate – the rates on these accounts may have changed in the meantime, in response to changes in the reference interest rate.

The interest rate changes outlined in this leaflet do not affect fixed rate bonds.

The information about our interest rates in this leaflet and on our website forms part of your contract with us. You may wish to read it alongside your terms and conditions. We've also included some information about each account to help you decide if an account still meets your needs.

Keeping you up to date

All of the accounts included in this leaflet have variable interest rates, and these may change in the future. If they go up, we may publish details in the press. If they go down, we will notify you personally in advance. Again, there is an exception for accounts that track a reference interest rate. The interest rate on this type of account changes when the reference interest rate is adjusted – either immediately or soon afterwards, as set out in your terms and conditions – and we will not publish the details in the press or let you know personally.

If you have any questions about your savings options, or if you ever need to check the current rates on our savings accounts, please visit www.slcashsavings.co.uk or call us on **0800 027 0895** (+44 131 245 4733* if you're calling from overseas).

Contents

Our current range of personal savings accounts

These accounts are only available to existing customers of Standard Life Cash Savings & Mortgages.

Direct Access Savings Account	5
Direct Access Cash ISA	5
Bond Plus Account	6
Select Freestyle ISA	6
Freestyle Child Saver	6

Personal savings accounts no longer available

If you have one of these accounts, you can continue to use it and earn interest on your savings, but we no longer offer them as new accounts.

50 Day Notice Account	7
Children's 50 Day Notice Account	7
ISA 50 Day Notice Account	7
Direct Access SHARE Plus and Direct Access MATURITY Plus	8
Direct Access MATURITY Plus 2 and Direct Access MATURITY Plus 3	8
Freestyle ISA	8

Other information

Further points to consider	9
An explanation of terms used in this leaflet	9
Compensation arrangements	10
Seeing the information we hold about you	10
Your feedback	10

Our current range of personal savings accounts

These accounts are only available to existing customers of Standard Life Cash Savings & Mortgages. Additional restrictions may also apply to the availability of some accounts. Where applicable these are given below.

Direct Access Savings Account

Balance	Current Rates			Rates effective from 01/10/2010		
	Gross %	Net %	AER %	Gross %	Net %	AER %
Annual Interest						
£1+	0.90	0.72	0.90	0.70	0.56	0.70
£1,000+	1.00	0.80	1.00	0.70	0.56	0.70
£2,500+	1.20	0.96	1.20	1.00	0.80	1.00
£5,000+	1.30	1.04	1.30	1.00	0.80	1.00
£10,000+	1.53	1.22	1.53	1.35	1.08	1.35
£25,000+	1.58	1.26	1.58	1.35	1.08	1.35
£50,000+	1.63	1.30	1.63	1.40	1.12	1.40
Monthly Interest						
£1+	0.89	0.71	0.90	0.69	0.55	0.70
£1,000+	0.99	0.79	1.00	0.69	0.55	0.70
£2,500+	1.19	0.95	1.20	0.99	0.79	1.00
£5,000+	1.29	1.03	1.30	0.99	0.79	1.00
£10,000+	1.51	1.21	1.53	1.34	1.07	1.35
£25,000+	1.56	1.25	1.58	1.34	1.07	1.35
£50,000+	1.61	1.29	1.63	1.39	1.11	1.40

Some points to remember about your account

- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.

Direct Access Cash ISA

Includes the Direct Access Cash ISA accounts that were previously Fixed Rate ISAs.

Balance	Current Rates		Rates effective from 01/10/2010	
	Tax-free %	AER %	Tax-free %	AER %
Annual Interest				
£1+	2.65	2.65	2.30	2.30
Monthly Interest				
£1+	2.61	2.65	2.27	2.30

Some points to remember about your account

- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.
- This is a cash ISA. Transfers from other ISAs are no longer permitted on this account. For accounts opened before 1 March 2010 transfers from other ISAs are permitted.

Bond Plus Account

Balance	Current Rates			Rates effective from 01/10/2010		
	Gross %	Net %	AER %	Gross %	Net %	AER %
Annual Interest						
£1+	1.92	1.53	1.92	1.50	1.20	1.50
Monthly Interest						
£1+	1.90	1.52	1.92	1.48	1.19	1.50

Some points to remember about your account

- Available to Standard Life Cash Savings bond customers.
- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.

Select Freestyle ISA

Balance	Current Rates		Rates effective from 01/10/2010	
	Tax-free %	AER %	Tax-free %	AER %
Annual Interest				
£1+	3.30	3.30	2.80	2.80
Monthly Interest				
£1+	3.25	3.30	2.76	2.80

Some points to remember about your account

- Available to Freestyle Mortgage customers.
- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.
- This is a cash ISA. Transfers from other ISAs are not permitted on this account.

Freestyle Child Saver

Balance	Current Rates			Rates effective from 01/10/2010		
	Gross %	Net %	AER %	Gross %	Net %	AER %
Annual Interest						
£1+	2.67	2.13	2.67	2.00	1.60	2.00
Monthly Interest						
£1+	2.63	2.11	2.67	1.98	1.58	2.00

Some points to remember about your account

- Available to Freestyle Mortgage customers.
- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.
- Maximum deposit of £5,000 in any anniversary year.

Personal savings accounts no longer available

If you have one of these accounts, you can continue to use it and earn interest on your savings, but we no longer offer them as new accounts.

50 Day Notice Account and Children's 50 Day Notice Account

Balance	Current Rates			Rates effective from 01/10/2010		
	Gross %	Net %	AER %	Gross %	Net %	AER %
Annual Interest						
£1+	1.48	1.18	1.48	1.25	1.00	1.25
£1,000+	1.58	1.26	1.58	1.25	1.00	1.25
£2,500+	1.68	1.34	1.68	1.45	1.16	1.45
£5,000+	1.78	1.42	1.78	1.45	1.16	1.45
£10,000+	2.02	1.61	2.02	1.85	1.48	1.85
£25,000+	2.07	1.65	2.07	1.85	1.48	1.85
£50,000+	2.12	1.69	2.12	1.85	1.48	1.85
Monthly Interest						
£1+	1.47	1.17	1.48	1.24	0.99	1.25
£1,000+	1.56	1.25	1.58	1.24	0.99	1.25
£2,500+	1.66	1.33	1.68	1.44	1.15	1.45
£5,000+	1.76	1.41	1.78	1.44	1.15	1.45
£10,000+	2.00	1.60	2.02	1.83	1.46	1.85
£25,000+	2.05	1.64	2.07	1.83	1.46	1.85
£50,000+	2.09	1.67	2.12	1.83	1.46	1.85

Some points to remember about your account

- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.
- Withdrawals can be made without giving notice, subject to a charge equivalent to 50 days gross interest on the amount withdrawn.
- If you decide to move or close your account as a result of these changes you can do so without loss of interest charge up to 1 October 2010.

ISA 50 Day Notice Account

Balance	Current Rates		Rates effective from 01/10/2010	
	Tax-free %	AER %	Tax-free %	AER %
Annual Interest				
£1+	1.48	1.48	1.25	1.25
£1,000+	1.58	1.58	1.25	1.25
£2,500+	1.68	1.68	1.45	1.45
£5,000+	1.78	1.78	1.45	1.45
£10,000+	2.02	2.02	1.85	1.85
£25,000+	2.07	2.07	1.85	1.85
£50,000+	2.12	2.12	1.85	1.85
Monthly Interest				
£1+	1.47	1.48	1.24	1.25
£1,000+	1.56	1.58	1.24	1.25
£2,500+	1.66	1.68	1.44	1.45
£5,000+	1.76	1.78	1.44	1.45
£10,000+	2.00	2.02	1.83	1.85
£25,000+	2.05	2.07	1.83	1.85
£50,000+	2.09	2.12	1.83	1.85

Some points to remember about your account

- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.
- This is a cash ISA. Transfers from other ISAs are not permitted on this account.
- Additional subscriptions are no longer allowed into this account.

- Withdrawals can be made without giving notice, subject to a charge equivalent to 50 days gross interest on the amount withdrawn.
- If you decide to move or close your account as a result of these changes you can do so without loss of interest charge up to 1 October 2010.

Direct Access SHARE Plus and Direct Access MATURITY Plus

Balance	Current Rates			Rates effective from 01/10/2010		
	Gross %	Net %	AER %	Gross %	Net %	AER %
Annual Interest						
£1+	1.92	1.53	1.92	1.00	0.80	1.00
Monthly Interest						
£1+	1.90	1.52	1.92	0.99	0.79	1.00

Some points to remember about your account

- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.

Direct Access MATURITY Plus 2 and Direct Access MATURITY Plus 3

Balance	Current Rates		
	Gross %	Net %	AER %
Annual Interest			
£1+	0.50	0.40	0.50
Monthly Interest			
£1+	0.49	0.39	0.50

Some points to remember about your account

- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.
- Interest rates track Bank of England Base Rate which is variable. Any change in rate on this account is made following a change in the Bank of England Base Rate. In these circumstances we won't notify you of the change personally or in the press.

Freestyle ISA

Balance	Current Rates		Rates effective from 01/10/2010	
	Tax-free %	AER %	Tax-free %	AER %
Annual Interest				
£1+	4.11	4.11	2.80	2.80
Monthly Interest				
£1+	4.03	4.11	2.76	2.80

Some points to remember about your account

- Available to Freestyle Mortgage customers.
- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.
- This is a cash ISA. Transfers from other ISAs are not permitted on this account.

Other information

Further points to consider

- Account holders must be resident in the UK at the time of opening the account.
- Where withdrawals are permitted on an account, withdrawals made by electronic transfer to your designated (external) account will normally take up to three full working days. In exceptional circumstances we may permit same-day withdrawals (not available for fixed rate bonds), but the fee for this service is currently £28.
- The interest payable in relation to savings accounts depends on the individual circumstances of each customer and may be subject to change in the future.

An explanation of terms used in this leaflet

Some of the banking terms used in this leaflet aren't ones you come across every day. We hope the following explanations make things clearer for you.

Gross rate

The rate of interest payable before the deduction of income tax. Interest is payable gross to non-taxpayers subject to their providing the required certification.

AER – annual equivalent rate

What the interest rate would be if interest was paid and compounded once a year.

Net rate

The rate payable after the deduction of basic-rate tax (which may be reclaimed by non-taxpayers). As the rate of tax may vary, the net rate is given for illustration only and has been rounded to two decimal places.

Tax-free

Interest is exempt from UK income tax, provided all ISA conditions are met. The level and basis of tax can change and the value of tax relief depends on the individual taxpayer.

Reference interest rate

A rate which is not set by us and is publicly available so that you can find out what it is and check it independently. Examples are the Bank of England Base Rate and a rate which is based on a basket of rates offered by other banks and lenders.

Compensation arrangements

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors, including most individuals and small businesses, are covered by the scheme. In respect of deposits, an eligible depositor is entitled to claim up to £50,000. For joint accounts, each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £50,000 each (making a total of £100,000). The £50,000 limit relates to the **combined** amount in all the eligible depositor's accounts with the bank, including their share of any joint account, and not to each separate account. For further information about the scheme (including the amounts covered and eligibility to claim) please refer to www.FSCS.org.uk or call 020 7892 7300 or 0800 678 1100.

Barclays Bank PLC may also accept deposits under the following trading names: Barclays, Barclays Bank, Barclaycard, Barclays Business, Barclays Capital, Barclays Commercial, Barclays Corporate, Barclays Financial Planning, Barclays International Private Banking, Barclays Local Business, Barclays Premier, Barclays Private Bank, Barclays Wealth, Standard Life Cash Savings and Standard Life Cash Savings & Mortgages. Deposits accepted from an eligible depositor under these trading names are combined for the purposes of deposit compensation from the FSCS. The FSCS is not applicable to deposits held at branches in the Channel Islands or the Isle of Man.

Seeing the information we hold about you

We will send you a copy of the information we hold about you if you write to us asking for one. A fee will be charged for this service. Please send written requests to PO Box 23966, Edinburgh, EH3 1BF (quoting your full name, date of birth and plan or account details if known).

Your feedback

We want to hear from you if you feel unhappy with the service you have received from us. Letting us know your concerns gives us the opportunity to put matters right for you and improve our service to all our customers. If you have reason to complain, you may do so in writing to Standard Life Cash Savings & Mortgages, PO Box 23966, Edinburgh, EH3 1BF or by calling us on 0800 027 0895. If we do not resolve your complaint internally to your satisfaction, you may be able to refer it to the Financial Ombudsman Service at South Quay Plaza, 183 Marsh Wall, London, E14 9SR (0845 080 1800). The Financial Ombudsman Service is an organisation set up by law to give consumers a free and independent service for resolving disputes with financial firms. Details of those who are eligible complainants can be obtained from the Financial Ombudsman Service.



Any questions?

For more information on anything in this leaflet or about Standard Life Cash Savings please give us a call on **0800 027 0895** or visit our website **www.slcashsavings.co.uk**

For customers with hearing or speech difficulties – please call our Textphone facility direct on **0845 601 2346***.

For a copy of this information in Braille, large print or audio format, please call **08457 55 56 57***.

Freestyle® is a registered trademark of Barclays Bank PLC.

Barclays Bank PLC. Authorised and regulated by the Financial Services Authority. Registered in England. Registered No: 1026167. Registered Office: 1 Churchill Place, London, E14 5HP.

"Standard Life Cash Savings", "Standard Life Mortgages" and "Standard Life Cash Savings & Mortgages" are trading names of Barclays Bank PLC. Buy to Let mortgages are not regulated by the FSA.

*Calls may be recorded/monitored. For BT residential customers, calls will cost no more than 4p per minute, plus 9.9p call set-up fee (current at June 2010). The price on non-BT phone lines may be different.

© 2010 Barclays.

Artwork: PFS220430LFT1 Created: 06/10