

*Important information about*  
**business savings accounts**

**STANDARD LIFE  
CASH SAVINGS**

A DIVISION OF BARCLAYS



# Changes to the interest rates on our savings accounts

The following pages contain details of changes to the rates of our variable rate savings accounts, which come into effect on **1 October 2010**. The rates given in this leaflet will be correct on that date.

The interest rate changes outlined in this leaflet do not affect fixed rate bonds.

The information about our interest rates in this leaflet and on our website forms part of your contract with us. You may wish to read it alongside your terms and conditions. We've also included some information about each account to help you decide if an account still meets your needs.

## Keeping you up to date

All of the accounts included in this leaflet have variable interest rates, and these may change in the future. If they go up, we may publish details in the press. If they go down, we will notify you personally in advance.

If you have any questions about your savings options, or if you ever need to check the current rates on our savings accounts, please visit [www.slcashavings.co.uk](http://www.slcashavings.co.uk) or call us on **0800 027 0895** (+44 131 245 4733\* if you're calling from overseas).

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# Our current range of business savings accounts

These accounts are only available to existing customers of Standard Life Cash Savings & Mortgages.

## Direct Access Savings Account

Balance	Current Rates			Rates effective from 01/10/2010		
	Gross %	Net %	AER %	Gross %	Net %	AER %
Annual Interest						
£1+	0.80	0.64	0.80	0.50	0.40	0.50
£50,000+	0.90	0.72	0.90	0.60	0.48	0.60
£200,000+	0.95	0.76	0.95	0.65	0.52	0.65
£500,000+	1.00	0.80	1.00	0.75	0.60	0.75
£1,000,000+	1.05	0.84	1.05	0.80	0.64	0.80
Monthly Interest						
£1+	0.79	0.63	0.80	0.49	0.39	0.50
£50,000+	0.89	0.71	0.90	0.59	0.47	0.60
£200,000+	0.94	0.75	0.95	0.64	0.51	0.65
£500,000+	0.99	0.79	1.00	0.74	0.59	0.75
£1,000,000+	1.04	0.83	1.05	0.79	0.63	0.80

### Some points to remember about your account

- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.
- Interest on designated client accounts is paid net.

## Premium 10 Day Notice Account

Balance	Current Rates			Rates effective from 01/10/2010		
	Gross %	Net %	AER %	Gross %	Net %	AER %
Annual Interest						
£1+	1.65	1.32	1.65	1.10	0.88	1.10
£50,000+	1.90	1.52	1.90	1.35	1.08	1.35
£200,000+	1.95	1.56	1.95	1.40	1.12	1.40
£500,000+	2.00	1.60	2.00	1.45	1.16	1.45
£1,000,000+	2.05	1.64	2.05	1.50	1.20	1.50
Monthly Interest						
£1+	1.63	1.13	1.65	1.09	0.87	1.10
£50,000+	1.88	1.50	1.90	1.34	1.07	1.35
£200,000+	1.93	1.54	1.95	1.39	1.11	1.40
£500,000+	1.98	1.58	2.00	1.44	1.15	1.45
£1,000,000+	2.03	1.62	2.05	1.48	1.19	1.50

### Some points to remember about your account

- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.
- Interest on designated client accounts is paid net.
- Withdrawals can be made without giving notice, subject to a charge equivalent to 10 days gross interest on the amount withdrawn.
- An Excess Telephone Charge of £50 will be charged if you make more than three telephone withdrawals in any one calendar year. However, you can make unlimited withdrawals online.
- If you decide to move or close your account as a result of these changes you can do so without loss of interest charge or any Excess Telephone Charge up to 1 October 2010.

# Business savings accounts no longer available

If you have one of these accounts, you can continue to use it and earn interest on your savings, but we no longer offer them as new accounts.

## 10 Day Notice Account

Balance	Current Rates			Rates effective from 01/10/2010		
	Gross %	Net %	AER %	Gross %	Net %	AER %
Annual Interest						
£1+	1.08	0.86	1.08	0.80	0.64	0.80
£50,000+	1.18	0.94	1.18	0.90	0.72	0.90
£200,000+	1.23	0.98	1.23	0.95	0.76	0.95
£500,000+	1.28	1.02	1.28	1.00	0.80	1.00
£1,000,000+	1.33	1.06	1.33	1.05	0.84	1.05
Monthly Interest						
£1+	1.07	0.85	1.08	0.79	0.63	0.80
£50,000+	1.17	0.93	1.18	0.89	0.71	0.90
£200,000+	1.22	0.97	1.23	0.94	0.75	0.95
£500,000+	1.27	1.01	1.28	0.99	0.79	1.00
£1,000,000+	1.32	1.05	1.33	1.04	0.83	1.05

### Some points to remember about your account

- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.
- Interest on designated client accounts is paid net.
- Withdrawals can be made without giving notice, subject to a charge equivalent to 10 days gross interest on the amount withdrawn.
- If you decide to move or close your account as a result of these changes you can do so without loss of interest charge up to 1 October 2010.

## 60 Day Notice Account

Balance	Current Rates			Rates effective from 01/10/2010		
	Gross %	Net %	AER %	Gross %	Net %	AER %
Annual Interest						
£1+	1.58	1.26	1.58	1.10	0.88	1.10
Monthly Interest						
£1+	1.56	1.25	1.58	1.09	0.87	1.10

### Some points to remember about your account

- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.
- Interest on designated client accounts is paid net.
- Withdrawals can be made without giving notice, subject to a charge equivalent to 60 days gross interest on the amount withdrawn.
- If you decide to move or close your account as a result of these changes you can do so without loss of interest charge up to 1 October 2010.

## Premium Direct Access Account

Balance	Current Rates			Rates effective from 01/10/2010		
	Gross %	Net %	AER %	Gross %	Net %	AER %
Annual Interest						
£1+	1.37	1.09	1.37	0.90	0.72	0.90
£50,000+	1.62	1.29	1.62	1.15	0.92	1.15
£200,000+	1.67	1.33	1.67	1.20	0.96	1.20
£500,000+	1.72	1.37	1.72	1.25	1.00	1.25
£1,000,000+	1.77	1.41	1.77	1.30	1.04	1.30
Monthly Interest						
£1+	1.36	1.08	1.37	0.89	0.71	0.90
£50,000+	1.60	1.28	1.62	1.14	0.91	1.15
£200,000+	1.65	1.32	1.67	1.19	0.95	1.20
£500,000+	1.70	1.36	1.72	1.24	0.99	1.25
£1,000,000+	1.75	1.40	1.77	1.29	1.03	1.30

### Some points to remember about your account

- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.
- Interest on designated client accounts is paid net.
- An Excess Telephone Charge of £50 will be charged if you make more than three telephone withdrawals in any one year. However, you can make unlimited withdrawals online.
- If you decide to move or close your account as a result of these changes you can do so without any Excess Telephone Charge up to 1 October 2010.

## Premium 10 Day Notice Community Account

Balance	Current Rates			Rates effective from 01/10/2010		
	Gross %	Net %	AER %	Gross %	Net %	AER %
Annual Interest						
£1+	1.90	1.52	1.90	1.40	1.12	1.40
Monthly Interest						
£1+	1.88	1.50	1.90	1.39	1.11	1.40

### Some points to remember about your account

- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.
- Withdrawals can be made without giving notice, subject to a charge equivalent to 10 days gross interest on the amount withdrawn.
- An Excess Telephone Charge of £50 will be charged if you make more than three telephone withdrawals in any one year. However, you can make unlimited withdrawals online.
- If you decide to move or close your account as a result of these changes you can do so without loss of interest charge or any Excess Telephone Charge up to 1 October 2010.

## Premium 10 Day Notice Corporate Account

Balance	Current Rates			Rates effective from 01/10/2010		
	Gross %	Net %	AER %	Gross %	Net %	AER %
Annual Interest						
£1+	2.00	1.60	2.00	1.50	1.20	1.50
Monthly Interest						
£1+	1.98	1.58	2.00	1.48	1.19	1.50

### Some points to remember about your account

- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.
- Interest on designated client accounts is paid net.
- Withdrawals can be made without giving notice, subject to a charge equivalent to 10 days gross interest on the amount withdrawn.
- An Excess Telephone Charge of £50 will be charged if you make more than three telephone withdrawals in any one year. However, you can make unlimited withdrawals online.
- If you decide to move or close your account as a result of these changes you can do so without loss of interest charge or any Excess Telephone Charge up to 1 October 2010.

## Business Bonus Account

Balance	Current Rates			Rates effective from 01/10/2010		
	Gross %	Net %	AER %	Gross %	Net %	AER %
Annual Interest						
£1+	1.37	1.09	1.37	0.90	0.72	0.90
Monthly Interest						
£1+	1.36	1.08	1.37	0.89	0.71	0.90

### Some points to remember about your account

- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.
- Interest on designated client accounts is paid net.

## Self Employed Saver

Balance	Current Rates			Rates effective from 01/10/2010		
	Gross %	Net %	AER %	Gross %	Net %	AER %
Annual Interest						
£1+	2.12	1.69	2.12	1.65	1.32	1.65
Monthly Interest						
£1+	2.09	1.67	2.12	1.63	1.31	1.65

### Some points to remember about your account

- Rates are variable and interest is paid monthly or annually on the anniversary date of the initial deposit.

# Other information

## Further points to consider

- For business accounts, account holders must be resident (and in the case of a limited company, incorporated) in the UK at the time of opening the account.
- Where withdrawals are permitted on an account, withdrawals made by electronic transfer to your designated (external) account will normally take up to three full working days. In exceptional circumstances we may permit same-day withdrawals (not available for fixed rate bonds), but the fee for this service is currently £28.
- The interest payable in relation to savings accounts depends on the individual circumstances of each customer and may be subject to change in the future.

## An explanation of terms used in this leaflet

Some of the banking terms used in this leaflet aren't ones you come across every day. We hope the following explanations make things clearer for you.

### Gross rate

The rate of interest payable before the deduction of income tax. Interest is payable gross to non-taxpayers subject to their providing the required certification.

### AER – annual equivalent rate

What the interest rate would be if interest was paid and compounded once a year.

### Net rate

The rate payable after the deduction of basic-rate tax. As the rate of tax may vary, the net rate is given for illustration only and has been rounded to two decimal places.

## Compensation arrangements

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors – including most individuals and small businesses – are covered by the scheme. In respect of deposits, an eligible depositor is entitled to claim up to £50,000. The £50,000 limit relates to the **combined** amount in all the eligible depositor's accounts with the bank, including their share of any joint account, and not to each separate account. For further information about the scheme (including the amounts covered and eligibility to claim) please refer to [www.FSCS.org.uk](http://www.FSCS.org.uk) or call 020 7892 7300 or 0800 678 1100.

Barclays Bank PLC may also accept deposits under the following trading names; Barclays, Barclays Bank, Barclaycard, Barclays Business, Barclays Capital, Barclays Commercial, Barclays Corporate, Barclays Financial Planning, Barclays International Private Banking, Barclays Local Business, Barclays Premier, Barclays Private Bank, Barclays Wealth, Standard Life Cash Savings and Standard Life Cash Savings & Mortgages. Deposits accepted from an eligible depositor under these trading names are combined for the purposes of deposit compensation from the FSCS. The FSCS is not applicable to deposits held at branches in the Channel Islands or the Isle of Man.

## Seeing the information we hold about you

We will send you a copy of the information we hold about you if you write to us asking for one. A fee will be charged for this service. Please send written requests to PO Box 23966, Edinburgh, EH3 1BF (quoting your full name, date of birth and plan or account details if known).

## Complaints about our service

We want to hear from you if you feel unhappy about the service you have received from us. Letting us know your concerns gives us the opportunity to put matters right for you and improve our service to all our customers. If you have reason to complain, you may do so in writing to Standard Life Cash Savings & Mortgages, PO Box 23966, Edinburgh, EH3 1BF or by calling us on 0800 027 0895 (+44 131 245 4733\* if you're calling from overseas).

## Financial Ombudsman Service

If we are unable to resolve your complaint internally to your satisfaction, or we have not resolved your complaint within 8 weeks from when you first let us know about your concerns and you are an eligible complainant, you may be able to refer your complaint to the Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR ([www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk)). The Financial Ombudsman Service is an organisation set up by law to give consumers a free and independent service for resolving disputes with financial firms. Details of those who are eligible complainants can be obtained from the Financial Ombudsman Service.



# Any questions?

For more information on anything in this leaflet or about Standard Life Cash Savings please give us a call on **0800 027 0895** or visit our website **[www.slcashsavings.co.uk](http://www.slcashsavings.co.uk)**

For customers with hearing or speech difficulties – please call our Textphone facility direct on **0845 601 2346\***.

For a copy of this information in Braille, large print or audio format, please call **08457 55 56 59\***.

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\*Calls may be recorded/monitored. For BT business customers, calls will cost no more than 4p per minute, min call charge 5.9p (current at June 2010). The price on non-BT phone lines may be different.

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