

Residential Mortgage Checklist



Obtain a KFI and apply online through www.standardlifebank.com/adviser or call 0845 845 8451, 8am – 6pm Monday to Friday.

For Quote

This checklist is for reference only and should NOT be sent to Standard Life Bank.

Loan Requirements	
Loan purpose:	<input type="checkbox"/> Porting <input type="checkbox"/> FTB <input type="checkbox"/> NTB <input type="checkbox"/> RMTG
Property Value	Repayment type – Repayment/Interest-only/Both
Loan Amount	Product
Term of Mortgage	MPPI referral required <input type="checkbox"/> Yes <input type="checkbox"/> No
Cash Reserve required <input type="checkbox"/> Yes <input type="checkbox"/> No	Building and Contents Insurance required <input type="checkbox"/> Yes <input type="checkbox"/> No
Offsetting required <input type="checkbox"/> Yes <input type="checkbox"/> No	Life Assurance required <input type="checkbox"/> Yes <input type="checkbox"/> No
(Offsetting available on variable products only.)	

For KFI

Agency Details	
Agency code (necessary for all enquiries)	FSA number
If you are not registered you can request an agency code online at www.standardlifebank.com/adviser or by calling 0131 246 0090.	

Level of Service	
Did you recommend Standard Life Bank?	<input type="checkbox"/> Yes <input type="checkbox"/> No

Fees and Commission	
Further details	
Do you charge your client(s) a fee for your services?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If yes – how much?	
£	
If yes, when is fee payable?	1. On completion <input type="checkbox"/> 2. Prior to completion <input type="checkbox"/>

Fees and Commission (continued)

Is the fee refundable?

Yes

No

Are you giving up any commission to your client?

Yes

No

What amount of commission are you giving up?

£ or %

Add Fees to Loan

To help your client with initial costs you can choose to add fees to the loan. Simply select which fees you would like to add and we'll include them in the Key Facts Illustration.

- Cash Reserve activation fee
- Valuation fee (House purchase only)
- Offsetting Admin fee
- Booking/Arrangement fee
- Legal fee (House purchase only)

What term would you like to repay your fees over? (min is 1 year, max is your mortgage term)

Years Months

The maximum amount of fees you can add to the loan is £3000 or 2% of the property value, whichever is lower. Interest is charged on the fee account at the Freestyle standard variable rate. Repayment is on a capital and interest basis and unlimited overpayments are allowed. Adding fees to the loan increases capital outstanding, interest payable and monthly mortgage repayments.

Client Details

APPLICANT 1

Title
First name
Middle name
Last name
Date of birth
Current address
Postcode
Mobile telephone number
Home telephone number

APPLICANT 2

Title
First name
Middle name
Last name
Date of birth
Current address
Postcode
Mobile telephone number
Home telephone number

For Full Mortgage Application

Eligibility

Have client(s) been resident in the UK for more than 18 months?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Is the property in the UK?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Have client(s) ever been involved in legal proceedings to recover debt?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Is/are the applicant(s) aged 18 or over?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part 3b – Source of Wealth

APPLICANT 1

Time at current address Years

If at current address less than 3 years provide previous addresses up to 3 years or 2 further addresses:

Previous address
Postcode

Time at current address Years

Previous address
Postcode

Time at current address Years

Current residential status
Marital status

APPLICANT 2

Time at current address Years Months

If at current address less than 3 years provide previous addresses up to 3 years or 2 further addresses:

Previous address
Postcode

Time at current address Years Months

Previous address
Postcode

Time at current address Years Months

Current residential status
Marital status

Affordability Details

Gross annual salary/net profit
£

Other sources of income Yes No

If so enter gross amount – only enter income that can be verified
£

Employment status
Existing monthly loan or credit payments
Existing total monthly loan or credit payments

If mortgage is interest only:

Type of repayment vehicle
Repayment vehicle target amount
Monthly premium

Gross annual salary/net profit
£

Other sources of income Yes No

If so enter gross amount – only enter income that can be verified
£

Employment status
Existing monthly loan or credit payments
Existing total monthly loan or credit payments

Bank Details

Applicant's Bank Details

Account holder

Bank name

Sort Code

Time with bank

Account number

Preferred mortgage payment date

Offsetting Details

If you are applying for a mortgage with the offsetting feature we will need the details of an external bank account to link the Offset Reserve to, ready for your client to move money in and out of as they choose.

What bank account would you like to link to your Offset Reserve?

- The account you have told us to collect your monthly mortgage payment from
- Another account of your choice

If another:

Name of account holder

Account number

Sort Code

Bank name

Through offsetting, I want my savings to reduce my:

- Mortgage term
- Monthly mortgage payments

Solicitors Details – if known

Contact name

Solicitor's company name

Solicitor's address

Solicitor's postcode

Solicitor's telephone number

DX number

Property Details

If house purchase what is the address of the new property?

Address

Postcode

Source of deposit

If remortgage please tell us:

Current outstanding mortgage balance

Current lender

Time with lender

Mortgage Reference

Current lender address

Postcode

Purpose of additional funding if required:

For all cases:

Property type

Number of bedrooms

Property tenure

If a flat:

Number of storeys

Is this flat above a commercial property?

Yes No

If a flat and freehold:

Is a management company in place?

Yes No

Will an equal share of the tenure be held?

Yes No

If leasehold what is the remaining term on the lease?

Property restrictions or unusual features (if applicable)

Would you like us to instruct a valuer

If so who should we contact for access to the property

Contact telephone number

What legal system applies

Other than the applicant will any other adults live in the property?

Yes No

If so please detail;

Name

Relationship to applicant

Name

Relationship to applicant

Name

Relationship to applicant

Fee Payment

Payment method e.g VISA debit	Bank name
Name	Time with bank
Account number	Preferred mortgage payment date

Confirmation your client has given permission for the fraud prevention and credit searches and understands the implication of these searches.

Yes

No

For further information on our products and to place this case quickly and easily online visit:

www.standardlifebank.com/adviser

For telephone applications call 0845 845 8451

For our sales support team call 0131 246 0643

For customers with hearing or speech difficulties – please call our Textphone facility direct on 0845 601 2346.

For a copy of this information in Braille, large print or audio format, please call 0845 845 8450.