

This leaflet provides information on regular bonus rates following the bonus announcement on 1 February 2012, as well as details of previous regular bonus rates.

Some bonus growth rates changed with effect from 1 February 2012. Reversionary bonus rates for the year 16 November 2010 to 15 November 2011 were implemented on 1 February 2012. Interim bonus rates have been set at the same rates as these reversionary bonus rates.

Unitised Plans

Pension With Profits Fund

Unit Price Growth Rates (annual equivalent)			
	Guaranteed Growth Rate	Bonus Growth Rate	Total Growth Rate
01/02/11 - 31/01/12	4.0%	0.0%	4.0%
01/02/12 until further notice	4.0%	0.0%	4.0%

Pension With Profits One Fund, Pension 2 With Profits 2 Fund & Pension Millennium With Profits Fund

Unit Price Growth Rates (annual equivalent)			
	Guaranteed Growth Rate	Bonus Growth Rate	Total Growth Rate
01/02/11 - 31/01/12	0.0%	1.5%	1.5%
01/02/12 until further notice	0.0%	1.0%	1.0%

Pension With Profits One 2006 Fund, Pension 2 With Profits 2 2006 Fund & Pension Millennium With Profits 2006 Fund

Unit Price Growth Rates (annual equivalent)			
	Guaranteed Growth Rate	Bonus Growth Rate	Total Growth Rate
01/02/11 - 31/01/12	0.0%	1.5%	1.5%
01/02/12 until further notice	0.0%	1.0%	1.0%

Note: regular bonus rates do not apply to the Pension Inflation Plus Fund, the Stakeholder With Profits Fund, the Pooled With Profits Fund or the Stakeholder With Profits 2006 Fund.

Traditional Style Conventional Plans

Personal Pension and Executive Pension Plans

Reversionary Bonus Rates				
Year to 15/11/10	On Sum Assured	0.25%	On Attaching Bonuses	0.25%
Year to 15/11/11	On Sum Assured	0.25%	On Attaching Bonuses	0.25%

Notes

Reversionary bonus rates are declared once a year. Any changes to interim bonus rates or bonus growth rates are normally made in February each year, although we may make changes at other times.

We may pay a final bonus on retirement, or death, or moving out of with profits. We decide final bonus rates at least once a year. The final bonus payable on any plan may go up or down over time, and may be zero. The level of any final bonus payable depends on a number of factors, including how returns have built up over the years, the deductions that we make and the effects of any smoothing. Smoothing aims to even out some of the fluctuations in investment returns to reduce the immediate impact of short-term changes in asset values on payouts under our with profits plans.

We do not pay regular or final bonuses for the Stakeholder With Profits Fund, the Pooled With Profits Fund or the Stakeholder With Profits

2006 Fund. The investment performance is reflected in the value of the units. We do not provide any investment performance guarantee. The value of the units may go down as well as up.

For units in the Pension Inflation Plus Fund, the unit price changes in line with monthly changes in the Retail Prices Index, so it can go down as well as up. For other pension with profits funds, the unit price normally increases daily, reflecting the guaranteed growth rate and any bonus growth rate. A guaranteed minimum payout normally applies at the retirement date selected at the start of the plan, if it is used to buy an annuity, and on death. If there is no guaranteed minimum payout and the fair payout is lower than the unit value we may reduce the unit price so that the unit value is equal to the fair payout.

For further details on the above, please see our Understanding With Profits booklets, available on our website www.standardlife.co.uk/withprofits

What have the regular bonuses been in the past?

Unitised Plans

Pension With Profits Fund

Unit Price Growth Rates (annual equivalent) between the dates specified			
	Guaranteed Growth Rate	Bonus Growth Rate	Total Growth Rate
17/01/83 - 28/02/83	4.0%	8.0%	12.0%
01/03/83 - 31/01/88	4.0%	9.0%	13.0%
01/02/88 - 31/01/90	4.0%	8.0%	12.0%
01/02/90 - 31/01/92	4.0%	7.0%	11.0%
01/02/92 - 31/01/94	4.0%	6.0%	10.0%
01/02/94 - 31/01/96	4.0%	4.5%	8.5%
01/02/96 - 31/01/97	4.0%	4.0%	8.0%
01/02/97 - 31/01/98	4.0%	3.5%	7.5%
01/02/98 - 31/01/99	4.0%	2.5%	6.5%
01/02/99 - 31/01/02	4.0%	1.5%	5.5%
01/02/02 - 31/01/03	4.0%	1.0%	5.0%
01/02/03 - 31/01/04	4.0%	0.25%	4.25%
01/02/04 - 31/01/12	4.0%	0.0%	4.0%
01/02/12 until further notice	4.0%	0.0%	4.0%

Pension With Profits One Fund, Pension 2 With Profits 2 Fund & Pension Millennium With Profits Fund

Unit Price Growth Rates (annual equivalent)			
	Guaranteed Growth Rate	Bonus Growth Rate	Total Growth Rate
01/02/99 - 31/01/02	0.0%	5.5%	5.5%
01/02/02 - 31/01/03	0.0%	5.0%	5.0%
01/02/03 - 31/01/04	0.0%	4.25%	4.25%
01/02/04 - 31/01/05	0.0%	3.25%	3.25%
01/02/05 - 31/01/06	0.0%	2.5%	2.5%
01/02/06 - 31/01/08	0.0%	2.0%	2.0%
01/02/08 - 31/01/09	0.0%	2.5%	2.5%
01/02/09 - 31/01/11	0.0%	2.0%	2.0%
01/02/11 - 31/01/12	0.0%	1.5%	1.5%
01/02/12 until further notice	0.0%	1.0%	1.0%

Pension With Profits One Fund was first available from 24 May 2000.

Pension Millennium With Profits Fund was first available from 3 April 2001.

Pension With Profits One 2006 Fund, Pension 2 With Profits 2 2006 Fund & Pension Millennium With Profits 2006 Fund

Unit Price Growth Rates (annual equivalent)			
	Guaranteed Growth Rate	Bonus Growth Rate	Total Growth Rate
10/07/06 - 31/01/08	0.0%	2.0%	2.0%
01/02/08 - 31/01/09	0.0%	2.5%	2.5%
01/02/09 - 31/01/11	0.0%	2.0%	2.0%
01/02/11 - 31/01/12	0.0%	1.5%	1.5%
01/02/12 until further notice	0.0%	1.0%	1.0%

Traditional Style Conventional Plans

Personal Pension and Executive Pension Plans

Reversionary bonus rates on sum assured and attaching bonuses		
Bonus Year(s) ending 15/11	Regular Payment Business	Single Payment Business (if different)
1972	3.5%	
1973 - 1974	3.75%	
1975	4.25%	
1976	5.0%	4.5%
1977	5.25%	4.75%
1978	5.6%	5.1%
1979	6.0%	5.75%
1980	6.15%	
1981	6.35%	
1982 - 1987	6.75%	
1988 - 1989	6.25%	
1990 - 1991	5.75%	
1992 - 1993	5.25%	
1994 - 1995	4.5%	
1996	4.25%	
1997	4.0%	
1998	3.5%	
1999 - 2001	3.0%	
2002	1.25%	
2003	0.75%	
2004 - 2011	0.25%	
Interim 2012	0.25%	

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